



บริษัท ลำสูง (ประเทศไทย) จำกัด (มหาชน)
Lam Soon (Thailand) Public Company Limited

CORPORATE HEADQUARTERS
64 Soi Bangna-Trad 25,
Bangna, Bangkok 10260 Thailand
www.lamsoon.co.th
Tel +66-2361 8959/87
Fax Management Dept +66-2361 8988/9
Sales Dept +66-2361 8994/5

11 May, 2012

Subject: Declaration of operating results for the 1st quarter ended 31 March 2012
To: Directors and Managers of the Stock Exchange of Thailand

Lam Soon (Thailand) Pcl. (LST) and its subsidiaries would like to inform the operating result for the 1st quarter ended 31 March 2012, which had the net profit Baht 117.10 million, increased from the same period of last year Baht 147.34 million or 487.26%. The major reasons were as following.

1. The net sales under LST and its subsidiaries decreased by Baht 186.47 million or 8.98%, mainly derived from the average selling price per unit of LST decreased by 18.10% , while the sale volume increased by 8.14%. The sale volume of its subsidiaries for crude palm oil and crude palm kernel oil increased by 153.5%, while the average selling price per unit decreased by 30.5%.
2. The cost of sales under LST and its subsidiaries decreased from 91.62% to 80.97%, mainly derived from the crude palm oil price decreased 27.87%. As a result, the cost of sales of LST decreased from 99.30% to 91.07% of the net sales of LST, which led to the gross margin of LST increased from 0.7% to 8.93%.
3. Selling and administrative expenses under LST and its subsidiaries decreased by Baht 8.60 million or 4.44% which derived from the decrease in legal fee of its subsidiaries by Baht 5.20 million and provision on obsolete stock of LST by Baht 3.41 million.

As above mentioned, the net profit of LST and its subsidiaries for the 1st quarter of 2012 increased to 6.13%, compared with net loss -1.43% in 2011.

Please be kindly informed.

Sincerely yours,

(Miss Anchalee Suebchantasiri)
Executive Director

CC: The Securities and Exchange Commission