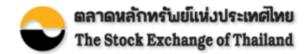
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Symbol LST

Headline Information of the Disposition of Assets

Date/Time 14 Aug 2007 09:19:22

Information of the Disposition of Assets

1. Transaction Date August 10, 2007

2. Contract or partner

Between Lam Soon (Thailand) Public Company Limited (the "Company"), as Seller, and United Palm Oil Public Company Limited ("UPOIC"), as Buyer, who is a subsidiary of the Company.

3. General details of transaction

3.1 The transaction is the disposition of Palm Oil Crushing Mill located on No. 99/9 Moo 2, Sikao-Kuankun Road, Tambon Karasae, Amphur Sikao, Trang, comprising of land, buildings, and machines with the production capacity of crude palm oil at 45 tons palm fruit per hour and crude palm kernel oil at 4.6 tons palm kernel per hour (the "Trang Mill").

3.2 The expected benefits

Currently, both the Company and UPOIC carry on the business of palm crushing mill. If the Company were to transfer the Trang Mill to UPOIC and concentrate on refinery and manufacturing of palm oil based products (cooking oil, margarine), the business structure of each company in Lam Soon Group would be stronger and clearly defined. In addition, it will increase the potential of margin producing corresponding to each company's skill and experience.

4. Total value of the return or transaction value and payment conditions Total value: Baht 155.3 million, based on the appraisal asset price by Bangkok Property Appraisal Co., Ltd. an independent appraiser.

Payment condition: in cash after the Buyer's shareholders approve to enter this transaction at the meeting to be held on September 24, 2007. The resolution has to be passed by votes of not less than three-fourths of the total number of votes of shareholders and appointed proxies who attend the meeting and are entitled to vote, excluding the voting of the Company who holds 69.96% of the total issued and paid-up share.

5. Transaction size

3.84% of the Company's total asset according to the Company's balance sheet as of June 30, 2007 reviewed by the auditor. As such, the transaction size falls under item no 3, i.e. lower than 15%

Miss Anchalee Suebchantasiri Director

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