



Symbol LST Source LST

Headline Declaration of operating results for Q2/2009

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August 14, 2009

Subject: Declaration of operating results for the 2nd quarter ended 30 June, 2009

To: Directors and Managers of the Stock Exchange of Thailand

Lam Soon (Thailand) PcI. (LST) and its subsidiaries would like to inform the operating result for the 2nd quarter ended 30 June 2009, which had the net profit Baht 146.17 million, decreasing from the last year at Baht 30.80 million or 17.40%. The major reasons were as follow:

- 1. Net Sales under LST and its subsidiaries decreased by 919.23 million Baht or 35.84%. As the result, gross profit was down by 145.48 million Baht due to: LST recorded sales of its own products decreasing by 908.46 million Baht or 41.93%, deriving from 18.07% decrease in sales volume and 23.86% decrease in the average selling price.
- Other revenues in 2009 decreased 10.89 million Baht or 40.49% mainly deriving from decreasing in selling of by-product and loss in exchange rate.
- 3. Selling expenses decreased Baht 29.36 million due to the decrease in selling expenses, promotion expenses and transportation expenses, in line with decreasing in sale volume.

The operating result for the six-month periods ended 30 June 2009; the Company and its subsidiaries had net profit at Baht 266.98 million decreasing from the same periods of 2008 by Baht 42.50 million or 13.73%. The main reasons were as following.

- 1. Net Sales under LST and its subsidiaries decreased by 1,685.43 million Baht or 33.72%. As the result, gross profit was down by 211.81 million Baht due to: LST recorded sales of its own products decreasing by 1,635.83 million Baht or 38.83% deriving from 16.69% decrease in sales volume and 22.13% decrease in the average selling price.
- Other revenues in 2009 decreased 20.05 million Baht or 35.56% mainly deriving from decreasing in selling of by-product and loss in exchange rate.
- 4. Selling expenses decreased Baht 57.08 million due to the decrease in marketing activities.

Please be kindly informed.

Sincerely yours,

(Miss Anchalee Suebchantasiri) Director

CC: The Securities and Exchange Commission

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