



> News Detail

Symbol	LST
Source	LST
Headline	Declaration of operating result for the quarter 3/2008
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Subject: Declaration of operating results for the 3rd quarter ended 30 September, 2008

To: Directors and Managers of the Stock Exchange of Thailand

We would like to inform you the operating results for the 3rd quarter ended 30 September 2008, that the Company had net profit at Baht 81.6 million, comparing with the same quarter of the year 2007, increasing by Baht 17.6 million or 27.4%. The main reasons were as following.

1. The sales revenue increased Baht 663.5 million or 42.3% with the increasing in sale volume 7.5% and the rising average selling price/kg 34.8%, while cost of sales slightly increased from 94.0% in 2007 to 94.5% in 2008, leading to the rising gross margin Baht 29.5 million.
2. Selling and administrative expenses increased Baht 57.4 million due to the increase in selling expenses, promotion expenses, transportation expenses and allowance for diminution in inventory value, in line with increasing in sale volume. Therefore, the ratio of the expense, comparing to sale revenue, increased from 4.9% in 2007 to 6.0% in 2008.
3. Dividend Income from the subsidiary increased Baht 45.3 million.

The operating result for the nine-month periods ended 30 September 2008; the Company had net profit at Baht 266.0 million, comparing with the same period of the year 2007, increasing by Baht 163.0 million or 158.2%. The main reasons were as following.

1. The sales revenue increased Baht 2,607.2 million or 63.4% with the increasing in sale volume 19.2% and the rising average selling price/kg 44.2%, while cost of sales slightly decreased from 92.9% in 2007 to 92.4% in 2008. This caused the gross margin increased Baht 215.8 million.
2. Selling and administrative expenses increased Baht 88.8 million due to the increase in selling expenses, promotion expenses, transportation expenses and exporting expenses, in line with increasing in sale volume.
3. Dividend Income from the subsidiary increased Baht 68.0 million.

Please be kindly informed

Sincerely yours,

Miss Anchalee Suebchantasiri
Director

CC. SEC

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