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Share |

<b>Symbol</b>	LST
<b>Source</b>	LST
<b>Headline</b>	Declaration of operating results for Q2/2010
<b>Date/Time</b>	16 Aug 2010 09:54:00

August 11, 2010

Subject: Declaration of operating results for the 2nd quarter ended 30 June, 2010

To: Directors and Managers of the Stock Exchange of Thailand

Lam Soon (Thailand) Pcl. (LST) and its subsidiaries would like to inform the operating result for the 2nd quarter ended 30 June 2010, which had the net profit Baht 88.13 million, decreased from the same period of last year at Baht 58.04 million or 39.71%. The major reasons were as following.

1. Although net sales under LST and its subsidiaries increased by 197.56 million Baht or 12.01%, increase cost of sales from 75.95% in 2009 to 81.66% in 2010 caused gross profit down by 57.69 million. The major reason was the decrease in LST's selling price was greater ratio than the decrease in cost of raw material. Besides, the own crop of its subsidiaries decreased 13.5%, while the fertilizer cost increased Baht 12.3 million which caused the increase in fixed cost per unit.

2. Selling expenses increased Baht 27.53 million or 26.12%, which an increase of Baht 6.17 million was promotion expense for LST's sales and Baht 21.36 million of its subsidiaries was due to cold storage, provision on obsolete stock and export expenses.

For the operating result for the six-month periods ended 30 June 2010, the Company and its subsidiaries had net profit at Baht 190.44 million, decreased from the same periods of 2009 by Baht 76.54 million or 28.67%. The main reasons were as following.

1. Although net sales under LST and its subsidiaries increased by 289.54 million Baht or 8.74%, gross profit was down by 71.87 million Baht due to CPO and CPKO cost increased 2.7% and 39.3% respectively. Besides, the own crop of its subsidiaries decreased 5.8%, while the fertilizer cost increased Baht 12.3 million which caused the increase in fixed cost per unit.

2. Selling expenses increased Baht 56.16 million or 28.95%, which an increase of Baht 20.31 million was promotion expense for LST's sales and Baht 35.85 million of its subsidiaries was cold storage, provision on obsolete stock and export expenses.

Please be kindly informed.

Sincerely yours,

(Miss Anchalee Suebchantasiri)  
Executive Director

CC: The Securities and Exchange Commission

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