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Symbol	LST
Source	LST
Headline	Operating result
Date/Time	25 Feb 2011 18:29:00

Operating result

February 25, 2011

Subject: Declaration of operating results for the year ended 31 December, 2010

To: Directors and Managers of the Stock Exchange of Thailand

Lam Soon (Thailand) Pcl. (LST) and its subsidiaries would like to inform the operating result for the year ended 31 December 2010, which had the net profit Baht 198.96 million, decreased from the same period of last year at Baht 159.37 million or 44.48%. The major reasons were as following.

1. The net sales under LST and its subsidiaries increased by Baht 614.25 million or 8.94%, but the price of raw material, especially CPO in the last quarter of 2010, increased by 45.57%. As a result, the cost of sales increased from 82.70% in 2009 to 86.15% in 2010 and leading to the gross profit down by 12.80% comparing to 2009.
2. Administrative expenses under LST and its subsidiaries increased Baht 5.19 million from vehicle-depreciation and legal fee.

As explained above, Net profit margin in 2010 decreased to 2.63%, compared with 5.17% in 2009.

Please be kindly informed.

Sincerely yours,

(Miss Anchalee Suebchantasiri)
Executive Director

CC: The Securities and Exchange Commission

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