



> News Detail

Symbol	LST
Source	LST
Headline	Operating Results for the year 2008
Date/Time	26 Feb 2009 20:12:00

February 26, 2009

Subject: Clarification of Operating Results for the Year Ended December 31, 2008

To: Directors and Managers of the Stock Exchange of Thailand

Lam Soon (Thailand) Pcl. (LST) and its subsidiaries would like to inform the operating result for the year 2008 ended December 31, 2008, which had the net profit Baht 354.2 million, increasing from the last year at Baht 173.4 million or 95.9%. The major reasons were as follow:

1. Net Sales under LST and its subsidiaries increased by 2,914.86 million Baht or 44.11%, while cost of sales slightly decreased from 85.8% in 2007 to 85.6% in 2008. As the result, gross profit was up by 429.1 million Baht due to:
 - At company level, LST registered sales of its own products increasing by 2,429.02 million Baht or 44.79%, deriving from 0.44% increase in sales volume and 44.35% increase in the average selling price.
 - At its subsidiaries, net sales from both domestic and export increased by 485.84 million Baht or 41.04%.

2. Other revenues in 2008 increased 16.83 million Baht or 27.85%. This represented an increase of the Company at 3.24 million Baht mainly deriving from selling scrap.

Apart from above, other revenues of its subsidiary increased by 13.59 million Baht. These were derived from income from selling sludge oil, selling scrap and exchange gain.

Due to the above-mentioned factors, Net profit margin in 2008 was 3.7%, compared with 2.7% in 2007.

Please be kindly informed.

Sincerely yours,

(Miss Anchalee Suebchantasiri)
Director

CC: The Securities and Exchange Commission

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