



> News Detail

Symbol	LST
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Headline	Declaration of operating result for Q2/2008
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August 7, 2008

Subject: Declaration of operating results for the 2nd quarter ended 30 June, 2008
To: Directors and Managers of the Stock Exchange of Thailand

We would like to inform you the operating results for the 2nd quarter ended 30 June 2008, that the Company had net profit at Baht 136.0 million, increasing from the same quarter of 2007 by Baht 116.8 million or 606.3%. The main reasons were as following.

1. The increase in sales value at Baht 921.2 million or 66.2% with the increasing in sale volume 17.1% and the rising average selling price/kg 49.1%, while cost of sales decreased from 94.4% in 2007 to 90.8% in 2008, caused to the rising gross margin Baht 133.4 million.
2. Other income increased by Baht 4.1 million derived from increasing in gain from exchange rate and sales of by-products.
3. Selling and administrative expenses increased Baht 12.0 million due to the increase in selling expenses, promotion expenses, transportation expenses and exporting expenses, in line with increasing in sale volume. However, the ratio of expense, comparing to sale volume, decreased from 8.0% in 2007 to 5.3% in 2008.
4. Dividend Income from the subsidiary increased Baht 22.6 million.

The operating result for the six-month periods ended 30 June 2008; the Company had net profit at Baht 184.3 million increasing from the same periods of 2007 by Baht 145.4 million or 373.5%. The main reasons were as following.

1. The increase in sales value Baht 1,943.7 million or 76.3% with the increasing in sale volume 26.1% and the rising average selling price/kg 50.2%, while cost of sales slightly decreased from 92.2% in 2007 to 91.4% in 2008. This caused the gross margin increased Baht 186.3 million.
2. Other income increased by Baht 7.6 million derived from increasing in gain from exchange rate and sales of by-products.
3. Selling and administrative expenses increased Baht 31.4 million due to the increase in selling expenses, promotion expenses, transportation expenses and exporting expenses, in line with increasing in sale volume.
4. Dividend Income from the subsidiary increased Baht 22.6 million.

Please be kindly informed

Sincerely yours,

(Miss Anchalee Suebchantasiri)
Director

CC. SEC

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