



Symbol LST
Headline Declaration of operating results for the quarter 2/2007
Date/Time 14 Aug 2007 08:46:45

August 10, 2007

Subject: Declaration of operating results for the second quarter ended June 30, 2007

To: Directors and Managers of the Stock Exchange of Thailand

We would like to inform you that the operating results for the second quarter, ended June 30, 2007, had the net profit at Baht 19.26 million, comparing to the same quarter of the year 2006 decreased Baht 52.0 million or 73.0%. The major reasons were as following;

1. The cost of sale increased from 86.9% to 94.4% leading to the gross margin decreased from 13.1% in the year 2006 to 5.6% in the year 2007. The reason was the increasing price of crude palm oil 60.8% while the selling price increased only 13%. The rising price of crude palm oil was a result of the increasing demand for bio-diesel.
2. Selling and administrative expenses increased Baht 34.2 million as a result of;
 - 2.1 Transportation expense increased Baht 1.7 million in line with the increasing sale quantity
 - 2.2 Sale promotion expense increased Baht 22 million which mainly came from the products that the Company was their distributor.
 - 2.3 Employee expense and legal fee increased Baht 10 million.
3. The dividend income from subsidiary companies increased Baht 23.8 million.

The operating results for the 6-month period, ending June 30, 2007, had

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the net profit Baht 38.9 million, comparing to the same period of the year 2006, decreased Baht 43.3 million or 52.7%.The main reasons were as follows:

1. The cost of sale increased from 89.2% to 92.2% leading to the gross margin decreased from 10.8% in the year 2006 to 7.8% in the year 2007. The reason was the increasing price of crude palm oil 40.8% while the selling price increased only 7.8%.
2. Selling and administrative expenses increased Baht 54.5 million as a result of;
 - 2.1 Transportation expense increased Baht 3.9 million in line with the increasing sale quantity
 - 2.2 Sale promotion expense increased Baht 28.4 million which mainly came from the products that the Company was their distributor.
 - 2.3 Employee expense and legal fee increased Baht 22.3 million.
- 3 The dividend income from subsidiary companies increased Baht 23.7 million.

Yours Sincerely,

Miss Anchalee Suebchantasiri
Director

CC: SEC

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