

Disclosure of Connected Transaction

1) Transaction Date and relevant parties

15 Dec 2011 between Lam Soon Holding Co., Ltd. (LSH), Major Shareholder of Lam Soon (Thailand) Plc. (LST), and Universal Food Plc. (UFC), a subsidiary of LST.

2) General explanation regarding nature of an asset, service and an offer or receipt of financial assistance relating to the decision to enter into a transaction.

LSH provided 50 Million Baht of Short-Term Loan to UFC. The repayment date is at any time that LSH requested.

3) A total value and criteria used in determining a transaction's total value, a total return value, mode of payment either in cash or exchange of asset, conditions, interest rates, period of return payment, interest and collateral (if any).

1,853,623.58 Baht of total interest (2011: 203,881.25 Baht and 2012: 1,649,742.23 Baht)
The interest payment is cash with the interest rate at THBFIX+0.50% and due every 2 months.
No collateral.

4) Name of connected persons, who are contractual parties, including titles of such connected persons in a listed company or their shareholding ratio in the listed company, circumstances which may indicate that they are controlling persons, as the case may be, including nature of relationship between connected persons who are corporate entity and the management, major shareholders, controlling persons, persons nominated as the management or controlling person in such corporate entity, as well as related persons or close relatives of persons having relationship with such corporate entity and name of such persons.

Lam Soon Holding Co., Ltd. (LSH), held 42.11% of LST's share, loan 50 Million Baht to Universal Food Plc. (UFC), a subsidiary of LST which LST held 98.76% in UFC.

5) Characteristics and scope of interests of connected persons when agreeing to enter into such connected transaction.

It is a transaction between major shareholder and subsidiary, it is not any effect with LST.

6) In case of asset purchase and offer of financial assistance, financial sources and adequacy of capital flow shall be identified. In case of loan, conditions that may affect shareholders' right such as restriction of dividend payment shall be indicated.

N/A

7) Statements which show that directors who have interests and/or directors who are connected persons will not attend the meeting and have no right to vote in the meeting, in case where the listed company has duty to seek approval to enter into a connected transaction from the Board of Directors.

N/A

8) Opinions of the Board of Director concerning a decision to enter into a connected transaction, specifying the reasonableness and the highest benefit to the company comparing with a decision to enter into a transaction with an independent third party, in case where the listed company has duty to seek approval to enter into a connected transaction from the Board of Directors.

N/A

9) Opinions of the company's Audit Committee and/or directors which are different from the opinions of the Board of Directors under (8).

N/A