



## > News Detail

<b>Symbol</b>	LST
<b>Source</b>	LST
<b>Headline</b>	The change in Accounting Policy for Q3/07
<b>Date/Time</b>	12 Nov 2007 08:43:00

November 12, 2007

Subject The Change in Accounting Policy for Recording Investments in  
Subsidiary Companies in the Separate Financial Statements  
To Directors and Manager  
The Stock Exchange of Thailand

During the first quarter of the current year, the Company changed its accounting policy for recording investments in subsidiary companies in the separate financial statements from the equity method to the cost method, in compliance with Accounting Standard No. 44 (Revised 2007) regarding "Consolidated Financial Statements and Separate Financial Statements", under which investments in subsidiaries, jointly controlled entities and associates are to be presented in the separate financial statements under the cost method.

In this regard, the Company has restated the previous period's separate financial statements as though the investments in the subsidiary companies had originally been recorded using the cost method. The change has the effect of increasing net income in the separate income statements for the three-month period ended 30 September 2007 by Baht 12.8 million (Baht 0.02 per share) and decreasing net income for the nine-month period then ended by Baht 35.7 million (Baht 0.04 per share) (2006 : decreasing by Baht 0.6 million (Baht 0.001 per share) and Baht 38.8 million (Baht 0.05 per share), respectively). The cumulative effect of the change in accounting policy has been presented under the heading of "Cumulative effect of the change in accounting policy for investments in subsidiary companies" in the separate statements of changes in shareholders' equity.

Such change in accounting policy affects only the accounts related to investments in subsidiary companies in the separate financial statements, with no effect to the consolidated financial statements.

Yours Sincerely,

(Ms Anchalee Suebchantasiri)  
Director

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